



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत)
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CIN : L15492WB1924GOI004835

Ref: BL/SE/BM/2020

Date: 1st July, 2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code: **523319**

Dear Sir,

Sub: **Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 w.r.t submission of Related Party Transactions**

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended 31st March 2020, as **Annexure A**.

This is for your information and record.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.


Kaustav Sen
Compliance Officer

Enclosed: As above

Disclosure of related party transactions and balances for the year ended March 31, 2020.

Balmer Lawrie & Co Limited (BL), the parent, along with its Subsidiaries, Joint Ventures and Associates constitute the Group. The related parties of the BL Group along with its Key Management Personnel are as follows

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Balmer Lawrie Investments Ltd (BLIL)	Holding Company
Balmer Lawrie (UK) Ltd	Wholly owned Subsidiary
Visakhapatnam Port Logistics Park Ltd	Subsidiary
Transafe Services Ltd	Joint Venture (*)
Balmer Lawrie - Van Leer Ltd	Joint Venture
Balmer Lawrie (UAE) LLC	Joint Venture
Avi - Oil India (P) Ltd	Associate
PT Balmer Lawrie Indonesia	Joint Venture
Shri Prabal Basu, Chairman and Managing Director	Key Management Personnel
Shri D Sothi Selvam, Director (Manufacturing Business)	Key Management Personnel (Ceases to be a Director wef 16 12 2019)
Shri K Swaminathan, Director (Service Business)	Key Management Personnel (Superannuated on 29 02 2020)
Shri S S Khuntia, Director (Finance)	Key Management Personnel (Superannuated on 30 04 2020)
Ms Atreyee Borooh Thekedath (Independent Director)	Key Management Personnel (wef 13 12 2017 and upto 31 12 2019)
Shri Vijay Sharma (Govt Nominee Director)	Key Management Personnel (wef 15 01 2018)
Shri Sunil Sachdeva (Independent Director)	Key Management Personnel (wef 04 04 2018)
Ms Kavita Bhavsar, Company Secretary	Key Management Personnel
Shri A Ratna Sekhar, Director (HR & CA)	Key Management Personnel (wef 02 05 2018)
Shri Vikash Preetam (Independent Director)	Key Management Personnel (wef 28 07 2018)
Shri Arun Tandon (Independent Director)	Key Management Personnel (wef 12 09 2018)
Shri Arun Kumar (Independent Director)	Key Management Personnel (wef 18 07 2019)
Shri Anil Kumar Upadhyay (Independent Director)	Key Management Personnel (wef 18 07 2019)
Shri Bhagawan Das Shivahare (Independent Director)	Key Management Personnel (wef 18 07 2019)
Ms Perin Devi Rao (Govt Nominee Director)	Key Management Personnel (wef 28 07 2018)
Shri Adhip Nath Palchadhuri, Director (Service Business)	Key Management Personnel (wef 01 03 2020)

(*) The 'Corporate Insolvency Resolution Process' (CIRP) has been initiated by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 in respect of M/s Transafe Services Limited (TSL), under the provisions of "The Insolvency and Bankruptcy Code, 2016" (IB Code) As directed by the Insolvency Resolution Professional (IRP), the powers of the Board of Directors of TSL stands suspended as per Section 17 of the IB Code from the order date and such powers are now being exercised by the IRP appointed by the Hon'ble NCLT. Consequently to the same, the company ceases to have joint control or have any significant influence over TSL and TSL ceases to be a Related Party under the extant provisions of Section 2(76) the Companies Act, 2013 or under IND AS-110. Clause 2(1) (zb) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the year ending 31 03 2020. However, for the year ending 31 03 2019, TSL was considered a Related Party and therefore, the figures for previous Year ending 31 03 2019 have not been reclassified



The transactions with Related Parties entered during the period ending March 31, 2020 are as follows.

₹/Lakhs

Type of Transactions	Year Ending	Holding Company	Subsidiary	Joint Ventures	Key Management Personnel	TOTAL
a) Sale of Goods	31/03/20	-	-	12 35	-	12 35
	31/03/19	-	-	11 58	-	11 58
b) Purchase of Goods	31/03/20	-	-	1,960 23	-	1,960 23
	31/03/19	-	-	2,478 63	-	2,478 63
c) Value of Services Rendered	31/03/20	44 16	-	746 20	-	790 36
	31/03/19	41 50	-	934 07	0 02	975 59
d) Value of Services Received	31/03/20	-	-	-	-	-
	31/03/19	-	-	18 35	-	18 35
e) Remuneration to Key Managerial Personnel	31/03/20	-	-	-	334 30	334 30
	31/03/19	-	-	-	328 13	328 13
f) Income from leasing or hire purchase agreement	31/03/20	-	-	1 08	-	1 08
	31/03/19	-	-	1 08	-	1 08
g) Investment in shares as on	31/03/20	-	8,103 96	4,726 02	-	12,829 98
	31/03/19	-	8,103 96	5,753 34	-	13,857 30
h) Loans given as on	31/03/20	-	230 03	-	-	230 03
	31/03/19	-	230 03	423 49	-	653 52
i) Dividend Income	31/03/20	-	-	2,561 97	-	2,561 97
	31/03/19	-	-	2,407 06	-	2,407 06
j) Dividend Paid	31/03/20	7,749 89	-	-	-	7,749 89
	31/03/19	7,045 29	-	-	-	7,045 29
k) Interest Income	31/03/20	-	24 39	-	-	24 39
	31/03/19	-	112 05	98 41	-	210 46
l) Amount received on a/c of salaries, etc of employees deputed or otherwise	31/03/20	15 48	-	-	-	15 48
	31/03/19	14 79	-	87 89	-	102 68
m) Net outstanding recoverable as on	31/03/20	12 02	370 65	117 30	-	499 97
	31/03/19	51 57	342 15	2,350 88	-	2,744 60
n) Net outstanding payable as on	31/03/20	-	-	449 14	-	449 14
	31/03/19	-	1,027 32	310 22	-	1,337 54
o) Provision for advances/ investments	31/03/20	-	-	-	-	-
	31/03/19	-	-	2,495 12	-	2,495 12
p) Share of margin towards business operations	31/03/20	-	-	-	-	-
	31/03/19	-	-	2 68	-	2 68

